

Property insurance

Insurance Product Information Document

Company: ZEAD BULSTRAD VIENNA INSURANCE GROUP

Republic of Bulgaria, License of insurance activity No. 11/16.07.1998

BULSTRAD
VIENNA INSURANCE GROUP

Product:
Labor Accident

The aim of this document is to provide to you the main information regarding your insurance. Full contractual and pre-contractual information about the product can be found in the set of documents comprising a proposal for insurance, insurance policy, general conditions, etc. To be fully informed, please read the entire set of documents!

Type of insurance

The Labor Accident insurance is compulsory for companies with business activity where traumatism at work is equal or higher than the average for the country and is concluded in accordance with the Ordinance on compulsory insurance of workers and employees against the risk of accident at work.



What is covered by the insurance?

The basic cover includes the risks of:

- ✓ death due to an accident at work;
- ✓ permanent disablement due to an accident at work;
- ✓ temporary disablement due to an accident at work.

The sum insured is the limit of liability of the Insurer for the insurance period.



What risks are not covered by the insurance?

Risks not covered by the insurance are specified in the conditions of the policy, including but not only:

- ✗ general or occupational disease or condition;
- ✗ mental disorders or depression;
- ✗ HIV or AIDS syndrome, irrespective of the manner it is acquired or named;
- ✗ sunstroke or heat stroke;
- ✗ sonic boom from supersonic aircraft;
- ✗ events related to nuclear accidents, ionizing radiation, chemical gassing and explosive substances;
- ✗ accidents which are not duly registered by the National Social Security Institute as labor accidents (within the meaning of Art. 55 of the Social Insurance Code) and for which no labor accident report has been issued.

Detailed information on the exclusions may be found in Chapter IX. General Exclusions in the general conditions of the insurance.



Are there restrictions in the scope of the insurance cover?

Types of events not covered by the insurance are specified in the conditions of the policy, as for example:

- ! deliberate action of the Insured or another person entitled to receive the sum insured;
- ! physical altercation, suicide or suicide attempt, incl. while the Insured is not mentally responsible;
- ! deliberate exposure to danger and/or committing and/or attempting to commit a crime, on the part of the Insured;
- ! use of alcohol, medications with anesthetic or stimulant effect, doping, steroids, corticosteroids or any kind of intoxicating substances, opiates or their derivatives;
- ! the Insured taking part in competitions, sport events or practice of: subaquatic sports, mountaineering, rock climbing, speleology, parachute jumps, hunting and horse riding, winter sports, motor and motorcycle sports and races, motorized water sports, gliding, hang gliding, unless otherwise agreed in an endorsement;
- ! practice of an occupation or activity, other than the one specified in the employment contract, which is not a part of the usual work-related functions of the Insured;
- ! violation of an effective legal act or regulation.

Detailed information on the restrictions in the coverage can be found in Chapter IV. General Exclusions in the general conditions of the insurance.



Where does my insurance cover apply?

- ✓ Your cover is valid for the territory of the Republic of Bulgaria or abroad, provided that the respective employees are performing work duties while being duly sent abroad.



What are my obligations?

- To pay the insurance premium/deferred installment of the insurance premium within the agreed period;
- To inform the Insurer in case there is another active insurance for risks identical to the risks specified in the covers under the General Conditions;
- To notify the Insurer, within 7 (seven) day period after learning of any new circumstances arisen after conclusion of the insurance which are of significance for the risk, even if they have occurred without the consent or involvement of the Insured;
- Upon occurrence of a labor accident covered under the terms and conditions of the insurance policy, the Insured, his/her representative or lawful heirs should present a claim in writing, per template of the Insurer, as well any documents specified in the general conditions and additionally requested for ascertaining the grounds and amount of the claim.



When and how to pay?

You may pay the premium in full or in deferred installments as agreed by the parties. The due dates for payment of the insurance premium are specified in the insurance policy, whereas the first installment is due on contract conclusion. The insurance premium may be paid in cash, with a bank card or via bank transfer.



When does the cover begin and end?

The insurance period varies from 1 (one) month to 12 (twelve) months and is specified in the insurance policy. The insurance cover commences after payment of the insurance premium or the first installment for the policy. It ends with the expiry of the period of the contract, upon termination of the contract by any of the parties, or in case of non-payment of a due installment under deferred payment, where its delay has exceeded 15 (days) past the due date.



How can I terminate the contract?

With a 15 (fifteen) days' written notice sent to the Insurer.