

Liability insurance

BULSTRAD
VIENNA INSURANCE GROUP

Insurance Product Information Document
Company: ZAD BULSTRAD VIENNA INSURANCE GROUP

Product:
Motor Third Party
Liability

Republic of Bulgaria, License of insurance activity No. 11/16.07.1998

This information document is designed to provide to you the main information regarding your insurance. Full contractual and pre-contractual information about the product can be found in the set of documents comprising an insurance proposal, insurance policy, general conditions of the insurance, etc. To be fully informed, please read the entire set of documents!

Type of insurance

The Motor Third Party Liability insurance policy provides insurance for the third party liability of owners and drivers of motor vehicles registered on the territory of the Republic of Bulgaria, as well as foreign registered vehicles upon their entry in the Republic of Bulgaria which do not have valid insurance for its territory.



What is covered by the insurance?

- ✓ The third party liability of insured natural and legal persons for property and non-property damages caused by them to third parties, in relation to the possession and/or use of motor vehicles, for which the insured persons are liable under the Bulgarian legislation or the legislation of the country where the damage has occurred.

The sum insured is the limit of liability of the Insurer and is determined by the current legislation. In consideration of additional payment, the Insurer offers additional "Road Assistance" cover in case of immobilization of the vehicle due to an insurance event, technical breakdown and/or operation of the vehicle, Personal Accident of the passengers in the motor vehicle and/or Personal Accident of the passengers in the public transport.



What is not covered by the insurance?

- ✗ damage suffered by the driver at fault;
- ✗ damage caused to property of the members of the family of the insured;
- ✗ damage caused to the motor vehicle driven by the driver at fault, as well as damage caused to property in it;
- ✗ damage caused by use of the motor vehicle for participation in races where observance of the road traffic rules is not mandatory for the participants, unless otherwise agreed in the insurance contract;
- ✗ damage caused while the motor vehicle is used in a terrorist act or war, to the extent that the damages to the third parties have resulted directly from such an act;
- ✗ damage caused by the motor vehicle while carrying nuclear or other radioactive materials, as well as high-risk chemical or other substances;
- ✗ environmental damage which represents environmental contamination under the Law on the environmental liability with regard to the prevention and remedying of environmental damage;
- ✗ damage resulting from the loss or perishing of money, jewelry, securities, documents of any kind, stamps, coins or other such collections;
- ✗ reimbursement of payments made by the state social security or health insurance systems in relation to or as a result of a death or bodily injury due to a traffic accident.



Restrictions in the scope of the insurance cover?

- ! interest and court expenses, except in the cases under Art. 429, par. 2 and 5 of the Insurance Code (IC) in compliance with the provisions of Art. 429, par. 3 of IC;
- ! depreciation of the damaged property;
- ! penalties and other material sanctions against the driver at fault in relation to the insurance event.



Where is my insurance cover valid?

The cover under Motor Third Party Liability insurance is valid for:

- ✓ the Republic of Bulgaria, according to the Bulgarian law.
- ✓ EU member states, according the law of the respective state.
- ✓ A non-EU state, when the damage is caused by persons from an EU state while traveling between two EU states and provided that there is no national bureau responsible for this territory; in such cases liability is covered according to the law of the state where the insured vehicle of the driver at fault is habitually located.
- ✓ A non-EU state whose national bureau of insurers has signed the Multilateral Agreement, in accordance with the law of this state.
- ✓ A non-EU state whose national bureau of insurers is a member of the Green Card system.



What are my obligations?

- To take any necessary actions for saving the lives of injured persons and limiting the damage to property.
- To inform immediately the competent authorities for control of the road traffic, when this is provided for in the law.
- To inform your insurer for Motor Third Party Liability within 7 (seven) working days from the occurrence of the insurance event.
- Not to leave the scene of the accident until the arrival of the competent authorities in the cases provided for in the law, except when under urgent need of medical attention at a medical establishment.
- Not to consume alcohol and drugs or intoxicating substances until the arrival of the competent authorities, in the cases provided for in the law.
- To pay duly the agreed insurance premium.



When and how to pay for the insurance?

You may pay a one-off amount on conclusion of the insurance contract or defer the payment in installments. The insurance premium may be paid in cash, with a bank card or via bank transfer.



When does the cover begin and end?

The insurance validity period is one year. The insurance cover takes effect after the payment of the insurance premium or the first premium installment for the policy in case of deferred payment of the premium. The cover is terminated upon the contract's expiration or in the case of a delay in the payment of a due premium installment when the delay exceeds 15 (fifteen) days after the respective due date.



How can I terminate the contract?

In case of change in the ownership of the vehicle, you may terminate the contract with a 7 (seven) day written notice sent to the insurer.